



PERMANENT TOTAL DISABILITY MLB PLAYER

Client

A professional baseball outfielder and designated hitter on the cusp of signing a multi-million-dollar contract.

Situation

The young and healthy MLB super-star was in his last year of his current contract, approaching free agency, and projected to sign a five-year \$105 million contract. The player saw the need to protect his high performing status should he become significantly injured or sick prior to signing his next big contract.

Assessment

The advisor, working with the player's agent and financial advisor, was challenged with securing an adequate amount of permanent total disability. The permanent total disability coverage would protect the player in case of a career-ending injury or illness.

Solution

The Balaban Group, LLC, developed a \$25 million permanent total disability policy designed to pay a lump sum benefit in the event the player became permanently totally disabled.

Result

The advisor, agent, financial advisor and player were all thrilled to have obtained a comprehensive policy. With the policy in place, the player could focus on playing the sport he loves knowing that he was protected against a career-ending injury or illness.

12021 WILSHIRE BLVD. • SUITE 137 • LOS ANGELES, CA 90025

WWW.BALABAN.COM • (310) 450-7575

DISCLAIMER: The Balaban Group is a licensed insurance producer. All products are offered pursuant to the excess and surplus lines laws of each individual state and must be placed through a properly licensed excess or surplus lines broker. These products are not available to the general public, and this document is intended for licensed insurance broker use only. Nothing in this communication constitutes an offer, inducement or contract of insurance. Financial strength and size ratings can change and should be reevaluated before coverage is bound and periodically thereafter. Not all products are available in all U.S. jurisdictions.