



PERMANENT TOTAL DISABILITY POLICY NFL DRAFT PICK

Client

A college football player at a prestigious university was projected to be a top-10 NFL draft pick.

Situation

As a top player in his class, the college junior decided to forgo his senior year and enter the NFL draft, where he was ranked as the second overall offensive lineman and was sure to be taken with one of the top-10 selections.

Assessment

Due to the physical nature of the sport, it was made apparent that if the player suffered an injury or illness resulting in a permanent total disability, millions in guaranteed money and signing bonuses would be lost.

Solution

The Balaban Group, LLC, worked with the player's agent to develop a \$10 million permanent total disability policy covering any injury, accident, or illness between the time the policy was placed until draft day. The policy also included a \$7.5 million loss of value rider should an injury devalue his draft status and result in lost future income. The policy would terminate upon signing an NFL contract.

Result

As a result of having this policy in place, the player was assured that even if he suffered an injury or illness before draft day, he would still be compensated based on his projected NFL value.

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